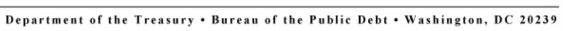
PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing March 27, 2012 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note
CUSIP Number	912828SL5
Series	AK-2014
Interest Rate	0-1/4%
High Yield ¹	0.340%
Allotted at High	42.80%
Price	99.821248
Accrued Interest per \$1,000	\$0.01366
Median Yield ²	0.324%
Low Yield ³	0.279%
Issue Date	April 02, 2012
Maturity Date	March 31, 2014
Original Issue Date	April 02, 2012
Dated Date	March 31, 2012

	Tendered	Accepted
Competitive	\$129,117,373,000	\$34,811,973,000
Noncompetitive	\$188,225,000	\$188,225,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$\overline{129,305,598,000}	\$35,000,198,000 ⁵
SOMA	\$830,890,100	\$830,890,100
Total	\$ 130,136,488,100	\$35,831,088,100
	Tendered	Accepted
Primary Dealer ⁶	\$91,674,000,000	\$15,423,000,000
Direct Bidder ⁷	\$18,386,000,000	\$7,455,200,000
Indirect Bidder 8	\$19,057,373,000	\$11,933,773,000
Total Competitive	\$ 129,117,373,000	\$34,811,973,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$129,305,598,000/\$35,000,198,000 = 3.69

⁵Awards to combined Treasury Direct systems = \$129,907,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.